



Loita receives Pan-African Business Oscar

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Mr N.Justin Chinyanta, Chief Executive Officer and Chairman of the Pan-African financial power house, Loita Capital Partners was presented with The Best Financial Consultancy of the year award at the inaugural Africa investor awards, which he was collecting on behalf of the Loita Group at a Gala Dinner in Dakar, Senegal on Friday 19 November 2004.

The ceremony, which was broadcast in CNBC, was opened by the African Business Roundtable and chairman of NEPAD Business Group Alhaji Bamanga Tukur.

The award recognises Loita Capital Partners' support and development of Capital Markets, facilitating the availability of local currency funding thus avoiding exchange risk for local companies. Loita's seven year bond issue in Kenya created long term assets and liabilities critical for sustainable lending and growth.

Loita Capital Partners International Limited is an investment banking firm focused on Africa. Operating in 12 countries, Loita provides services in the arrangement and funding of debt transactions; advisory services and capital-raising for equity transactions; bank management; correspondent banking; asset management; and other corporate-oriented financial services. Founded in 1992 by a group of international bankers, Loita has since grown into a unique pan-African group with a dedicated team of professionals from around the world. The group originates and completes transactions across Africa from a network of company and affiliated locations and relies on this local network to share and apply best practices, which take into account the reality and demands of the African markets, in which they operate.

Loita's interests in Zambia include Industrial Credit Company ("ICC"), the biggest player in the Leasing / Asset Finance field; and a long term Management Services Agreement with Finance Bank, the country's largest indigenous private sector financial institution.



"Justin receiving his award from Dr Nkosana Moyo, Managing Partner of Actis who won Venture Capital Deal of the Year at the same function"

Mr Chinyanta, who began his banking career in Zambia with Citibank, is a specialist and an expert in the financial markets of eastern and southern Africa, with over twenty years of professional experience in commercial and investment banking in the region.

Other winners, in different categories, at this prestigious event were British American Tobacco Nigeria, Guinness Ghana, Shell Foundation, Bannock Consulting, Virgin Group, Celtel International and Pfizer.

For more information on this event, please visit the Africa investor website <http://magazine.africa-investor.com/awards.php>